## SAN JUAN COUNTY ORDINANCE NO. 32

## DEDICATING FUNDS TO THE COUNTY-SUPPORTED MEDICAID FUND

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF SAN JUAN COUNTY, NEW MEXICO:

section 1. <u>Dedication of Funds</u>. San Juan County hereby dedicates to the County-supported Medicaid Fund an amount equal to a gross receipts tax rate of one-sixteenth of one percent applied to the taxable gross receipts reported during the prior fiscal year by persons engaging in business in the County.

Section 2. Source of Funds. The County Indigent Hospital Claims Fund shall be the source of all funds transferred to the County-supported Medicaid Fund pursuant to this ordinance.

Section 3. Transfer of Funds. Upon certification to the County by the Taxation and Revenue Department of the State of New Mexico of the amount of gross receipts reported for the County for purposes of the gross receipts tax during the prior fiscal year, the County shall transfer to the County-supported Medicaid Fund by the last day of March, June, September and December of each year an amount equal to a rate of one-sixty-fourth of one percent applied to the certified amount.

**Section 4.** <u>Termination of Ordinance</u>. This ordinance may be terminated only upon the effective date of an ordinance imposing the County Health Care Gross Receipts Tax.

**Section 5.** Effective Date. The effective date of this ordinance shall be July 1, 1993.

ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS OF SAN JUAN COUNTY, NEW MEXICO THIS 27th DAY OF MAY, 1993.

COUNTY CLERK

BOARD OF COUNTY COMMISSIONERS OF SAN JUAN COUNTY, NEW MEXICO

By: Oh G De CHAIRM

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